

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION
OFFICIAL ASSIGNEE'S REPORT DT.18TH NOVEMBER, 2006
IN
PETITION NO.94 OF 1957

Re: M/s. Chandmal Jivanmal, Firm ..Insolvents.
Ex-parte:
M/s. Devidayal (Sales) Pvt. Ltd. .. Petitioning Creditor.
...
Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.
21st November, 2006.

P.C. :

An order of adjudication was passed on 18th September, 1962. In the present case, one claim had been received, but the claimant has not come forward to prove his claim to the tune of Rs.5,037.38. At present an amount in the aggregate of Rs.29,150.82 is lying to the credit of the estate account. The Official Assignee has prayed that this amount may be transferred to the unclaimed dividend capital account under Rule 178 of the Bombay Insolvency Rules, 1910 and thereafter to the unclaimed dividend capital revenue account and the account may be closed for administrative purposes. Having regard to the circumstances set out in the report of the Official Assignee, there is no reason why the prayer should not be granted. Prayer clause (a) of the report of the Official Assignee is accordingly granted.